

STATE OF ARIZONA
Department of Insurance and Financial Institutions
FILED october 5, 2023 by AS

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Withdrawal of	)	
	)	Docket No. 23A-066-INS
Pekin Financial Life Insurance Company	)	
(NAIC No. 72362)	)	
	)	ORDER APPROVING
	)	WITHDRAWAL
	)	
Petitioner.	)	

Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Department finds as follows:

FINDINGS OF FACT

1. Petitioner is currently licensed in the State of Arizona as a life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of July 31, 2023 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.

4 CONCLUSIONS OF LAW

8 2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
9 R20-6-303 relating to the release of its \$100,000 statutory deposit.

10		ORDER
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2. Petitioner may file its Articles of Dissolution with the Arizona Corporation
Commission ("ACC").

21 4. Petitioner shall file its 2023 Annual Statement including applicable fees with the
22 Department unless it files Articles of Dissolution with the ACC on or before December 31, 2023

5. Petitioner shall pay its Certificate of Authority renewal fee to the Department and file its 2023 Annual Form "B" Registration Statement with the Department unless it files Articles of Dissolution with the ACC on or before March 31, 2024.

6. The Department shall refund to the Petitioner the \$100.00 that was previously credited to the IERF pursuant to A.R.S. § 20-159.

Effective this 5th day of October, 2023.

Barbara D. Richardson

BARBARA D. RICHARDSON

Cabinet Executive Officer

Executive Deputy Director

Arizona Department of Insurance and Financial Institutions

COPY of the foregoing mailed/delivered
this 5th day of October, 2023, to:

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